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(English Only) By. A.V. Kushwaha

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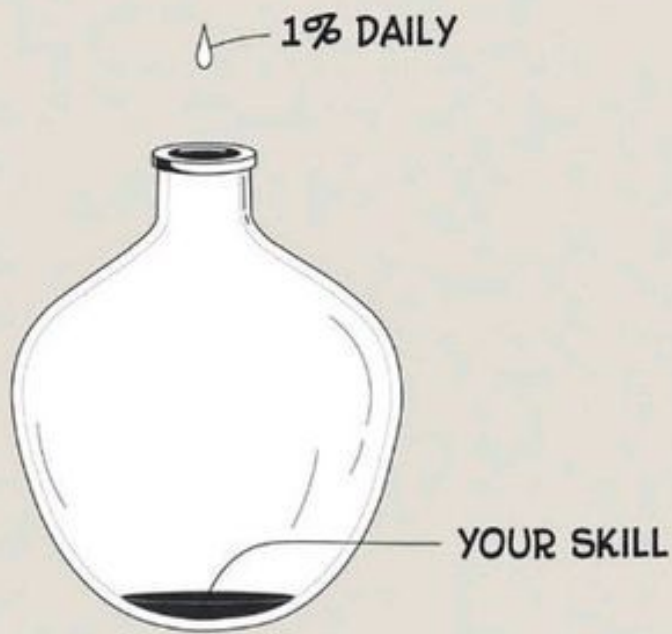
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**If you are not upgrading, you are
downgrading.**

Success Mantra!

IMPROVE EVERYDAY



TODAY



1 YEAR LATER

**Consistency is secret to
success.**

Topic: Interim Budget: Reforms and Growth

Madam Speaker, I rise to present the interim Budget for the year 2019-20. Madam Speaker, the people²⁰ of India gave a strong mandate to our Government. Under the visionary leadership of Hon'ble Prime Minister Shri Narendra Modi, we have⁴⁰ given the most decisive, stable and clean Government and have undertaken transformational structural reforms. We have reversed the policy paralysis⁶⁰ engulfing the nation and have restored the image of the country. The major achievement of this Government was that we⁸⁰ strived our utmost to change the mind-set and ignited the self-confidence of the nation. I can¹⁰⁰ proudly say that India is solidly back on track and marching towards growth and prosperity. We have prepared the foundation¹²⁰ for sustainable growth, progress and better quality of life for all our people. We are moving towards realising a 'New India'¹⁴⁰ by 2022, when we celebrate 75 years of India's independence: an India which is clean¹⁶⁰ and healthy, where everybody would have a house with universal access to toilets, water and electricity; where farmers' income¹⁸⁰ would have doubled; youth and women would get ample opportunities to fulfil their dreams; an India free from terrorism, communalism,²⁰⁰ casteism, corruption and nepotism.

Madam Speaker, the last five years have seen India being universally recognised as a bright spot²²⁰ of the global economy. The country witnessed its best phase of macro-economic stability during this period.²⁴⁰ We are the fastest growing major economy in the world with an annual average GDP growth during last five years²⁶⁰ higher than the growth achieved by any Government since economic reforms began in 1991. From being the²⁸⁰ 11th largest economy in the world in 2013-14, we are today the 6th largest in the world. Besides generating high growth rate, we contained³⁰⁰ double-digit inflation and restored fiscal balance. Inflation is a hidden and unfair tax on the poor and the³²⁰ middle class. The average rate of inflation during 2009-2014 was a backbreaking 10%. The then³⁴⁰ Prime Minister admitted as much when he said, "We have also not been as successful in controlling persistent inflation as³⁶⁰ we would have wished. This is primarily because food inflation has increased." In contrast, our Govt. broke the back of³⁸⁰ back-breaking inflation. We brought down average inflation to 4.6% which is lower than any other Government.⁴⁰⁰

2019-20
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(Increase your vocabulary:

Learn New and Important Words of the Matter)

Keep revising all new words learned.

Legal/General

1. Interim Budget: (noun) a temporary budget presented for a short period until the main budget is approved अंतरिम बजट
2. Visionary: (adjective) having or showing clear ideas about what should happen in the future दूरदर्शी/दृष्टिवान
3. Decisive: (adjective) able to make decisions quickly and effectively निर्णायक
4. Transformational: (adjective) causing or able to cause an important and lasting change परिवर्तनकारी
5. Reversed: (verb) (past tense) changed to the opposite direction, position, or course उलटा किया
6. Paralysis: (noun) the state of being unable to act or function normally पक्षाघात/स्तब्धता
7. Engulfing: (verb) (present participle) completely surrounding or swallowing up घेरना/निगलना
8. Utmost: (adjective/noun) the greatest or most extreme extent possible अत्यधिक/चरम
9. Ignited: (verb) (past tense) set on fire; triggered or sparked प्रज्वलित किया

10. **Marching:** (verb) (present participle) walking in a regular measured tread; moving forward steadily कूच करना/आगे बढ़ना
11. **Prosperity:** (noun) the state of being successful, especially financially समृद्धि
12. **Sustainable growth:** (noun) economic development that meets present needs without compromising future generations टिकाऊ विकास
13. **Universal access:** (noun) the ability for everyone to obtain or use something सार्वभौमिक पहुंच
14. **Ample:** (adjective) large or spacious; more than enough पर्याप्त/भरपूर www.shorthanddictation.com
15. **Casteism:** (noun) discrimination based on caste जातिवाद
16. **Nepotism:** (noun) favoritism shown to relatives, especially in giving jobs भाई-भतीजावाद
17. **Double-digit:** (adjective) having two digits; referring to numbers from 10-99 दोहरे अंक का
18. **Inflation:** (noun) a general increase in prices and fall in purchasing value of money मुद्रास्फीति
19. **Fiscal:** (adjective) relating to government revenue and expenditure राजकोषीय

Let us make an analysis of the passage for better transcription:

Capitalized Words and the Reason for their Capitalization

PROPER NOUNS (Names of specific people, places, organizations)

1. **Madam Speaker** - Title + form of address used in formal settings like Parliament
2. **India** - Name of a country (proper noun)
3. **Government** - Refers to the specific Government of India (proper noun when referring to a particular government)
4. **Hon'ble Prime Minister** - Official title/designation
5. **Shri Narendra Modi** - Person's name (proper noun)
6. **New India** - Specific concept/vision name used as a proper noun

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BEGINNING OF SENTENCES

7. **Madam** (at start of second paragraph) - First word of a sentence

SPECIAL GRAMMAR RULES

15. **I** - Personal pronoun "I" is ALWAYS capitalized in English, regardless of its position in a sentence

ABBREVIATIONS/ACRONYMS

16. **GDP** - Gross Domestic Product (acronym - all letters capitalized)

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