

Run By Shorthand Dictation Legal Matters

Since 2005

(Sir Isaac Pitman's Shorthand)

Krishna Shorthand Institute

कृष्णा आशुलिपिक संस्थान

(English Only) By. A.V. Kushwaha

(For Govt. Jobs, SSC (Group D & C), Supreme Court, High Court, District Courts, ASRB, CRPF, Railway, CBSC & all other departments requiring "English Stenographer/Personal Assistant/Private Secretary")

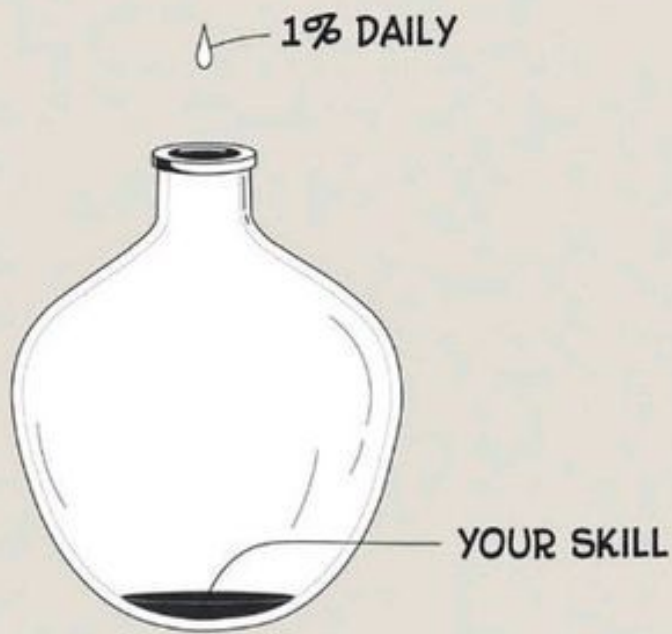
(87, Sulem Sarai, Prayagraj, Uttar Pradesh)

(Contact No. 7355504435)

**If you are not upgrading, you are
downgrading.**

Success Mantra!

IMPROVE EVERYDAY



TODAY



1 YEAR LATER

**Consistency is secret to
success.**

Topic: Interim Budget: Reforms and Growth

Madam Speaker, I rise to present the interim Budget for the year 2019-20. Madam Speaker, the people²⁰ of India gave a strong mandate to our Government. Under the visionary leadership of Hon'ble Prime Minister Shri Narendra Modi, we have⁴⁰ given the most decisive, stable and clean Government and have undertaken transformational structural reforms. We have reversed the policy paralysis⁶⁰ engulfing the nation and have restored the image of the country. The major achievement of this Government was that we⁸⁰ strived our utmost to change the mind-set and ignited the self-confidence of the nation. I can¹⁰⁰ proudly say that India is solidly back on track and marching towards growth and prosperity. We have prepared the foundation¹²⁰ for sustainable growth, progress and better quality of life for all our people. We are moving towards realising a 'New India'¹⁴⁰ by 2022, when we celebrate 75 years of India's independence: an India which is clean¹⁶⁰ and healthy, where everybody would have a house with universal access to toilets, water and electricity; where farmers' income¹⁸⁰ would have doubled; youth and women would get ample opportunities to fulfil their dreams; an India free from terrorism, communalism,²⁰⁰ casteism, corruption and nepotism.

Madam Speaker, the last five years have seen India being universally recognised as a bright spot²²⁰ of the global economy. The country witnessed its best phase of macro-economic stability during this period.²⁴⁰ We are the fastest growing major economy in the world with an annual average GDP growth during last five years²⁶⁰ higher than the growth achieved by any Government since economic reforms began in 1991. From being the²⁸⁰ 11th largest economy in the world in 2013-14, we are today the 6th largest in the world. Besides generating high growth rate, we contained³⁰⁰ double-digit inflation and restored fiscal balance. Inflation is a hidden and unfair tax on the poor and the³²⁰ middle class. The average rate of inflation during 2009-2014 was a backbreaking 10%. The then³⁴⁰ Prime Minister admitted as much when he said, "We have also not been as successful in controlling persistent inflation as³⁶⁰ we would have wished. This is primarily because food inflation has increased." In contrast, our Govt. broke the back of³⁸⁰ back-breaking inflation. We brought down average inflation to 4.6% which is lower than any other Government.⁴⁰⁰

2019-20
Madam Speaker, the people of India gave a strong mandate to our Government. Under the visionary leadership of Hon'ble Prime Minister Shri Narendra Modi, we have given the most decisive, stable and clean Government and have undertaken transformational structural reforms. We have reversed the policy paralysis engulfing the nation and have restored the image of the country. The major achievement of this Government was that we strived our utmost to change the mind-set and ignited the self-confidence of the nation. I can proudly say that India is solidly back on track and marching towards growth and prosperity. We have prepared the foundation for sustainable growth, progress and better quality of life for all our people. We are moving towards realising a 'New India' by 2022, when we celebrate 75 years of India's independence: an India which is clean and healthy, where everybody would have a house with universal access to toilets, water and electricity; where farmers' income would have doubled; youth and women would get ample opportunities to fulfil their dreams; an India free from terrorism, communalism, casteism, corruption and nepotism.

Madam Speaker, the last five years have seen India being universally recognised as a bright spot of the global economy. The country witnessed its best phase of macro-economic stability during this period. We are the fastest growing major economy in the world with an annual average GDP growth during last five years higher than the growth achieved by any Government since economic reforms began in 1991. From being the 11th largest economy in the world in 2013-14, we are today the 6th largest in the world. Besides generating high growth rate, we contained double-digit inflation and restored fiscal balance. Inflation is a hidden and unfair tax on the poor and the middle class. The average rate of inflation during 2009-2014 was a backbreaking 10%. The then Prime Minister admitted as much when he said, "We have also not been as successful in controlling persistent inflation as we would have wished. This is primarily because food inflation has increased." In contrast, our Govt. broke the back of back-breaking inflation. We brought down average inflation to 4.6% which is lower than any other Government.

SSC/Court Skill Test Based Dictations: It covers all skill tests conducted by SSC etc including any Government Department including courts.

Krishna Shorthand Institute, Online English Shorthand Class at 7355504435 by Sir AV Kushwaha, Shorthand Dictation Legal Matters.

From the high of almost 6% seven years ago, the fiscal deficit has been brought down to ²⁷ 3.4% in 2018-19. The current account deficit, against a high of 5.6% ⁴⁰ six years ago, is likely to be only 2.5% of GDP this year. We contained ⁴⁰ the fiscal deficit notwithstanding the Finance Commission's recommendations increasing the share of the States from 32% to ²⁰ 42% in central taxes, which we accepted in the true spirit of cooperative federalism, thereby transferring significantly ¹⁰⁰ higher amounts to the States.

۱. ۲۰۱۸-۱۹
 ۲. ۲۰۱۹-۲۰
 ۳. ۲۰۲۰-۲۱
 ۴. ۲۰۲۱-۲۲
 ۵. ۲۰۲۲-۲۳
 ۶. ۲۰۲۳-۲۴
 ۷. ۲۰۲۴-۲۵
 ۸. ۲۰۲۵-۲۶
 ۹. ۲۰۲۶-۲۷
 ۱۰. ۲۰۲۷-۲۸

Total Words: 505

www.shorthanddictation.com

(Increase your vocabulary:

Learn New and Important Words of the Matter)

Keep revising all new words learned.

Legal/General

1. Interim Budget: (noun) a temporary budget presented for a short period until the main budget is approved अंतरिम बजट
2. Visionary: (adjective) having or showing clear ideas about what should happen in the future दूरदर्शी/दृष्टिवान
3. Decisive: (adjective) able to make decisions quickly and effectively निर्णायक
4. Transformational: (adjective) causing or able to cause an important and lasting change परिवर्तनकारी
5. Reversed: (verb) (past tense) changed to the opposite direction, position, or course उलटा किया
6. Paralysis: (noun) the state of being unable to act or function normally पक्षाघात/स्तब्धता
7. Engulfing: (verb) (present participle) completely surrounding or swallowing up घेरना/निगलना
8. Utmost: (adjective/noun) the greatest or most extreme extent possible अत्यधिक/चरम
9. Ignited: (verb) (past tense) set on fire; triggered or sparked प्रज्वलित किया

10. **Marching:** (verb) (present participle) walking in a regular measured tread; moving forward steadily कूच करना/आगे बढ़ना
11. **Prosperity:** (noun) the state of being successful, especially financially समृद्धि
12. **Sustainable growth:** (noun) economic development that meets present needs without compromising future generations टिकाऊ विकास
13. **Universal access:** (noun) the ability for everyone to obtain or use something सार्वभौमिक पहुंच
14. **Ample:** (adjective) large or spacious; more than enough पर्याप्त/भरपूर www.shorthanddictation.com
15. **Casteism:** (noun) discrimination based on caste जातिवाद
16. **Nepotism:** (noun) favoritism shown to relatives, especially in giving jobs भाई-भतीजावाद
17. **Double-digit:** (adjective) having two digits; referring to numbers from 10-99 दोहरे अंक का
18. **Inflation:** (noun) a general increase in prices and fall in purchasing value of money मुद्रास्फीति
19. **Fiscal:** (adjective) relating to government revenue and expenditure राजकोषीय

Let us make an analysis of the passage for better transcription:

Capitalized Words and the Reason for their Capitalization

PROPER NOUNS (Names of specific people, places, organizations)

1. **Madam Speaker** - Title + form of address used in formal settings like Parliament
2. **India** - Name of a country (proper noun)
3. **Government** - Refers to the specific Government of India (proper noun when referring to a particular government)
4. **Hon'ble Prime Minister** - Official title/designation
5. **Shri Narendra Modi** - Person's name (proper noun)
6. **New India** - Specific concept/vision name used as a proper noun

www.shorthanddictation.com

BEGINNING OF SENTENCES

7. **Madam** (at start of second paragraph) - First word of a sentence

SPECIAL GRAMMAR RULES

15. **I** - Personal pronoun "I" is ALWAYS capitalized in English, regardless of its position in a sentence

ABBREVIATIONS/ACRONYMS

16. **GDP** - Gross Domestic Product (acronym - all letters capitalized)

(Increase your vocabulary:

Learn New and Important Words of the Matter)

Keep revising all new words learned.

Legal/General

1. **Fiscal deficit:** (noun) the difference between government's total expenditure and total revenue राजकोषीय घाटा
2. **Notwithstanding:** (preposition/adverb) in spite of; nevertheless के बावजूद भी
3. **True spirit:** (noun phrase) the genuine essence or real intention सच्ची भावना
4. **Cooperative federalism:** (noun phrase) a system where central and state governments work together सहकारी संघवाद
5. **Predictable:** (adjective) able to be forecast or expected पूर्वानुमेय
6. **Massive:** (adjective) extremely large or heavy विशाल/भारी
7. **Witnessed:** (verb) (past tense) saw or observed; experienced देखा/साक्षी बना
8. **Rapid:** (adjective) happening quickly or at great speed तीव्र/द्रुत
9. **Liberalisation:** (noun) the process of making rules and restrictions less strict उदारीकरण

10. To witness: (verb) (infinitive) to see or observe
देखना/साक्षी होना

11. Wave: (noun) a surge or period of particular activity or phenomenon लहर

12. Aggressive: (adjective) forceful and determined आक्रामक

13. Stressed assets: (noun phrase) loans or investments that are not performing well तनावग्रस्त परिसंपत्तियां

14. Outstanding loan: (noun phrase) money that is still owed and not yet repaid बकाया ऋण

15. Restructuring: (noun/verb) reorganizing something to improve it पुनर्गठन

16. Asset quality: (noun phrase) the condition and performance of investments परिसंपत्ति गुणवत्ता

17. Four R's approach: (noun phrase) a banking strategy involving Recognition, Resolution, Re-capitalisation and Reforms चार आर का दृष्टिकोण

18. Insolvency: (noun) inability to pay debts दिवालियापन

19. Bankruptcy: (noun) legal status of being unable to repay debts दिवाला

20. Defaulting: (verb) (present participle) failing to repay a loan चूक करना

Let us make an analysis of the passage for better transcription:

Capitalized Words and the Reason for their Capitalization

BEGINNING OF SENTENCES

1. **From** - First word of the sentence is always capitalized

PROPER NOUNS (Specific names, places, organizations)

9. **Finance Commission** - Name of a specific government body
10. **States** - Refers to the specific Indian States (proper noun in government context)
11. **Foreign Direct Investment** - Official name of economic policy
12. **FDI** - Acronym for Foreign Direct Investment
13. **Madam Speaker** - Official parliamentary title/address
14. **Goods and Services Tax** - Official name of the tax system
15. **RBI** - Reserve Bank of India (acronym)
16. **Rs.** - Rupees (currency abbreviation)
17. **Asset Quality Reviews** - Official name of banking procedure
18. **Clean Banking** - Specific government initiative/program name
19. **Insolvency and Bankruptcy Code** - Official name of legislation
20. **NPAs** - Non-Performing Assets (acronym)

SPECIAL GRAMMAR RULES

23. **R's** - The letter "R" capitalized because it refers to specific concepts (Recognition, Resolution, Re-capitalisation, Reforms)